

SACKVILLE MEN'S HOCKEY LEAGUE

Financial Statements

Year Ended June 30, 2017

(Unaudited - See Notice To Reader)



Michael Hunter

Chartered Professional Accountant Inc.

SACKVILLE MEN'S HOCKEY LEAGUE
Index to Financial Statements
Year Ended June 30, 2017
(Unaudited - See Notice To Reader)

	Page
NOTICE TO READER	1
FINANCIAL STATEMENTS	
Statement of Financial Position	2
Statement of Revenues and Expenditures	3
Statement of Changes in Net Assets	4



Michael Hunter
Chartered Professional Accountant Inc.



163 Victoria St. East
Amherst, NS
B4H 1Y4

Tel: (902) 694-4527
Fax: (902) 667-4950
Email: mike@mhunterca.ca

NOTICE TO READER

On the basis of information provided by management, I have compiled the statement of financial position of Sackville Men's Hockey League as at June 30, 2017 and the statements of revenues and expenditures and changes in net assets for the year then ended.

I have not performed an audit or a review engagement in respect of these financial statements and, accordingly, I express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

A handwritten signature in black ink, appearing to be "M. Hunter", written over a horizontal line.

Amherst, Nova Scotia
August 14, 2017

CHARTERED PROFESSIONAL ACCOUNTANT

SACKVILLE MEN'S HOCKEY LEAGUE

Statement of Financial Position

June 30, 2017

(Unaudited - See Notice To Reader)

	2017	2016
ASSETS		
CURRENT		
Cash	\$ 4,546	\$ 3,141
Accounts receivable	901	-
	<u>\$ 5,447</u>	<u>\$ 3,141</u>
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable	\$ 862	\$ 862
NET ASSETS	<u>4,585</u>	<u>2,279</u>
	<u>\$ 5,447</u>	<u>\$ 3,141</u>

APPROVED

_____ *Director*

_____ *Director*

SACKVILLE MEN'S HOCKEY LEAGUE
Statement of Revenues and Expenditures
For the Year Ended June 30, 2017
(Unaudited - See Notice To Reader)

	Budget 2017	Total 2017	Total 2016
REVENUE			
Registration fees	\$ 21,125	\$ 20,741	\$ 16,853
Sponsors and donations	900	2,495	3,053
Other	-	382	-
	<u>22,025</u>	<u>23,618</u>	<u>19,906</u>
EXPENSES			
Advertising and promotion	-	206	203
Ice rental	11,625	11,160	8,550
Insurance	1,472	1,495	1,196
Interest and bank charges	-	160	99
Jersey reimbursement	1,625	1,275	850
Office	520	81	416
Professional fees	900	863	863
Referees	3,000	3,140	2,320
Scorekeeper	1,500	1,515	1,140
Supplies	400	942	1,014
Website	111	-	373
Year end party	500	475	603
	<u>21,653</u>	<u>21,312</u>	<u>17,627</u>
EXCESS OF REVENUE OVER EXPENSES	<u>\$ 372</u>	<u>\$ 2,306</u>	<u>\$ 2,279</u>

SACKVILLE MEN'S HOCKEY LEAGUE
Statement of Changes in Net Assets
Year Ended June 30, 2017
(Unaudited - See Notice To Reader)

	2017	2016
NET ASSETS - BEGINNING OF YEAR	\$ 2,279	\$ -
Excess of revenue over expenses	<u>2,306</u>	<u>2,279</u>
NET ASSETS - END OF YEAR	<u>\$ 4,585</u>	<u>\$ 2,279</u>